Progress report Q1 2026

<table>
<tr><td>Issuer:</td><td>Patriam Finnboda AB</td></tr>
<tr><td>Progress report period:</td><td>Q1 2026</td></tr>
<tr><td>Info:</td><td>Volume: SEK 82m.

Maturity: The capital securities are perpetual and have no specified maturity date. The company intends to repurchase the outstanding capital securities in connection with the expected project completion.</td></tr>
<tr><td>Status permit/agreements:</td><td>Project Finnboda
Zoning plan: Yes
Building permit ground: No
Building permit House: No
Contractor agreement Ground: No
Contractor agreement House: No</td></tr>
<tr><td>Status financials and Sales:</td><td>Patriam Finnboda
Construction financing: No.
Sales: Start Q4 2026</td></tr>
<tr><td>Project timeline: Actual vs plan</td><td>Patriam Finnboda
<table>
<tr><td></td><td>Actual</td><td>Deviation</td><td>Planned</td></tr>
<tr><td>Milestone 1</td><td>Q4 2025</td><td>None</td><td>Q4 2025</td></tr>
<tr><td>Milestone 2</td><td>Q3 2026</td><td>None</td><td>Q3 2026</td></tr>
<tr><td>Milestone 3</td><td>Q4 2026</td><td>None</td><td>Q4 2026</td></tr>
<tr><td>Milestone 4</td><td>Q2 2026</td><td>None</td><td>Q2 2026</td></tr>
<tr><td>Milestone 5</td><td>Q3 2026</td><td>None</td><td>Q3 2026</td></tr>
<tr><td>Milestone 6</td><td>Q4 2027</td><td>None</td><td>Q4 2027</td></tr>
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Definitions of Milestones
Milestone 1 – Access
Milestone 2 – Building permit House
Milestone 3 – Sales start
Milestone 4 – Construction start ground work
Milestone 5 – Construction start House
Milestone 6 – Move in</td></tr>
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Project costs: Actual vs budget (Accumulated MSEK)	**Patriam Finnboda** Period | Accrued | Budget | Deviation Q4 2025 | 75 | 293 | None Q1 2026 | 79 | 293 | None Q2 2026 | | |

Finnboda